



Thabex Limited  
Incorporated in the Republic of South Africa  
(Registration Number 1988/000763/06)  
Share code: TBX  
ISIN: ZAE000013686

## **UPDATE TO SHAREHOLDERS**

### **Angel Diamonds (Proprietary) Limited**

Shareholders are referred to the announcement released on SENS on 3 October 2011 and are advised that the Thabex, Angel Diamonds (Proprietary) Limited ("Angel Diamonds") and other interested parties successfully brought an interdict on 30 September 2011, against, inter alia, The Minister of Natural Resources and the Commissioner of Mines and Geology of Lesotho to show why they and others are not in contempt of court in terms of the main interdict (Case CIV/APN/664/2010 of 30 November 2010) relating the apparent granting of a Mining License to Reskol Diamond Mining (Proprietary) Limited ("Reskol").

The return date for the hearing of the main interdict and the latest interdict was set down and anticipated for 6 October 2011, respectively, and was postponed to 4 November 2011. The Honourable Judge ruled that Reskol, which company did not file a reply, file its opposing affidavit by today. Thabex and others were given until 21 November 2011 to reply to the late filing of the Minister of Natural Resources' and Reskol's affidavits. The hearing was postponed to 30 November 2011.

### **Interim financial results for the period ended 31 August 2011**

Since Angel Diamonds has been discharged from provisional liquidation on 19 May 2011, the Company has made several requests to obtain the accounting records of Angel Diamonds from Messrs Mosebo and Engelbrecht. Thabex has not received any response from them or their attorneys in Maseru. The failure to provide all accounting records continue to prevent Thabex from procuring an audit of Angel Diamonds, which in turn causes Thabex's Group results to be incomplete for purposes of a review for the six months ended 31 August 2011. The Company will however approach the High Court in Lesotho to compel them to handover the requested documents.

Shareholders will be informed when the Group's interim results for the period ended 31 August 2011 will be published.

Johannesburg  
8 November 2011

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